



News Highlight

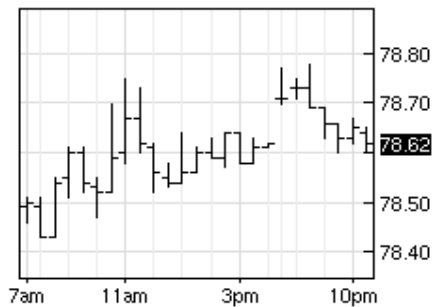
9/2/2012

- Greek Prime Minister Lucas Papademos summoned the country’s international lenders for further discussions today after failing to get full agreement from his coalition supporters on economic measures needed for a second aid package. Papademos and the three party leaders “agreed on all the points of the program with the exception of one which requires further elaboration and discussion” with the so-called troika of lenders, according to an e-mailed statement from the premier’s office in Athens. “This discussion will occur immediately so that it can be completed in light of the meeting of euro area finance ministers” later today.
- Euro-area finance ministers are due to hold an emergency meeting in Brussels tomorrow as the Greek government pushes to complete talks on terms of a rescue. The policy makers, to be joined by International Monetary Fund chief Christine Lagarde, will convene at 6 p.m., according to a statement today by Luxembourg Prime Minister Jean-Claude Juncker, who chairs the group of finance chiefs from the 17- nation euro area.
- The Bank of Korea held off raising borrowing costs for an eighth straight month as the economy slowed and exports declined due to the European debt crisis. Governor Kim Choong Soo and his board kept the benchmark seven-day repurchase rate unchanged at 3.25 percent, the central bank said in a statement in Seoul today.

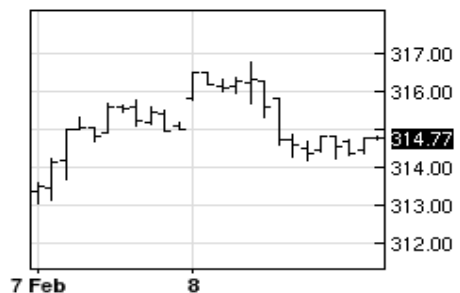
Market Data		8 February, 2012			
CCY	Open	High	Low	Close	
EURUSD	1.3243 /53	1.3283 /93	1.3215 /25	1.3246 /56	
USDJPY	76.70 /80	77.13 /23	76.65 /75	76.97 /07	
GBPUSD	1.5890 /00	1.5924 /34	1.5792 /02	1.5811 /21	
USDCHF	0.9121 /31	0.9145 /55	0.9102 /12	0.9126 /36	
AUDUSD	1.0788 /98	1.0838 /48	1.0764 /74	1.0789 /99	
NZDUSD	0.8344 /54	0.8402 /12	0.8320 /30	0.8343 /53	
USDCAD	0.9950 /60	0.9986 /96	0.9930 /40	0.9955 /65	
EURJPY	101.63 /73	102.40 /50	101.60 /70	102.00 /10	
EURGBP	0.8330 /40	0.8383 /93	0.8325 /35	0.8373 /83	
EURCHF	1.2086 /96	1.2123 /33	1.2080 /90	1.2094 /04	
GBPJPY	121.95 /05	122.81 /91	121.36 /46	121.76 /86	
GBPCHF	1.4501 /11	1.4539 /49	1.4418 /28	1.4437 /47	
AUDJPY	82.79 /89	83.57 /67	82.74 /84	83.09 /19	
NZDJPY	64.02 /12	64.66 /76	63.96 /06	64.24 /34	
CADJPY	77.05 /15	77.57 /67	76.93 /03	77.28 /38	

All prices above are for reference only

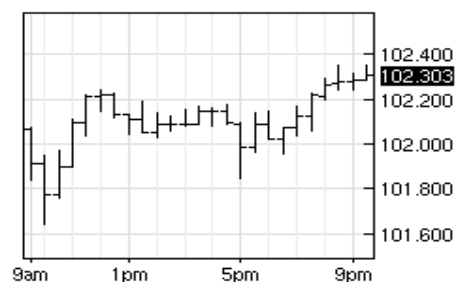
USD Index (30mins)



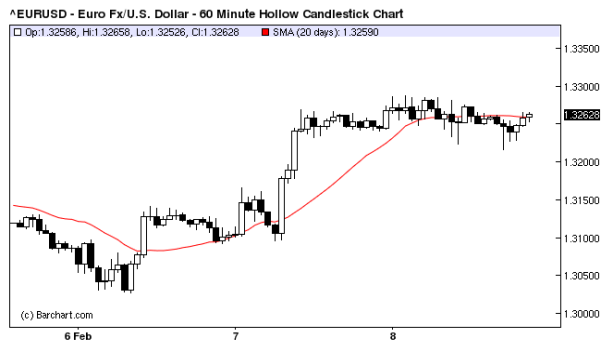
CRB Index (30mins)



EURJPY (30mins)

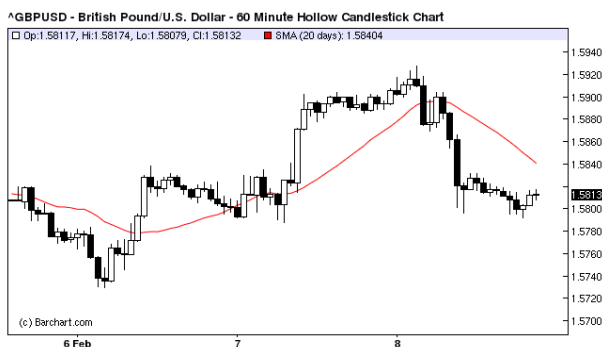


EURUSD Hourly



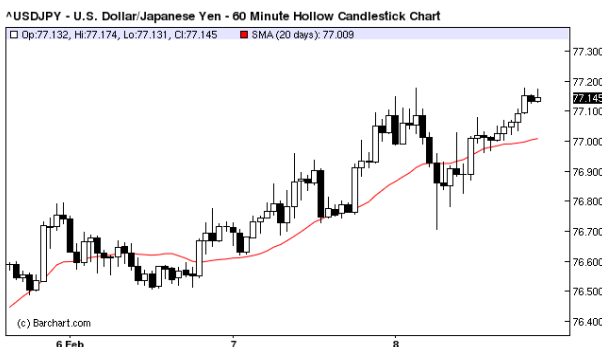
Price/ MA		Last	*Today
1.3252	SPOT	BUY	BUY
1.3211	5 SMA	Enter 1.3240	1.3240
1.3045	20SMA	Target 1.3320	1.3320
1.3054	50SMA	Stop 1.3180	1.3180
		P/L +10	-
Trend		MACD >0	Signal
LT	↑	Daily ✓	↑
MT	↑	RSI(9) Level	Status
LT	↑	Daily 66%	Normal

GBPUSD Hourly



Price/ MA		Last	*Today
1.5805	SPOT	BUY	BUY
1.5829	5 SMA	Enter 1.5890	1.5800
1.5648	20SMA	Target 1.5970	1.5870
1.5592	50SMA	Stop 1.5830	1.5750
		P/L (60)	-
Trend		MACD >0	Signal
LT	↓	Daily ✓	↓
MT	↑	RSI(9) Level	Status
LT	↑	Daily 62%	Normal

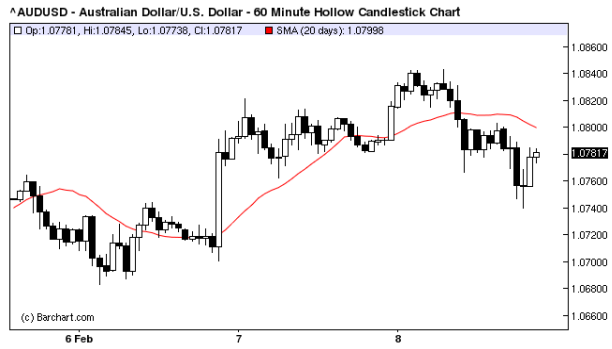
USDJPY Hourly



Price/ MA		Last	*Today
77.15	SPOT	BUY	SELL
76.81	5 SMA	Enter 76.85	77.15
76.85	20SMA	Target 77.15	76.80
77.27	50SMA	Stop 76.60	76.40
		P/L +30	-
Trend		MACD >0	Signal
LT	↑	Daily ✓	↓
MT	↑	RSI(9) Level	Status
LT	↓	Daily 60%	Normal

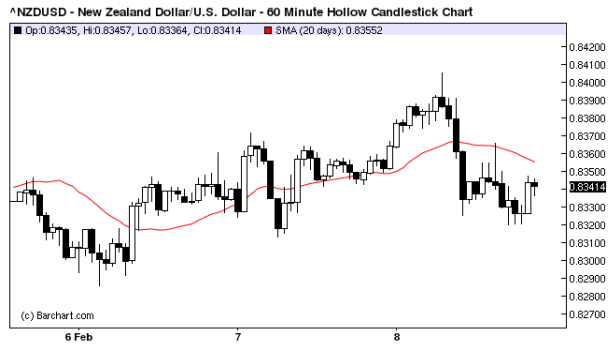
*Executed values within 5pips range

AUDUSD Hourly



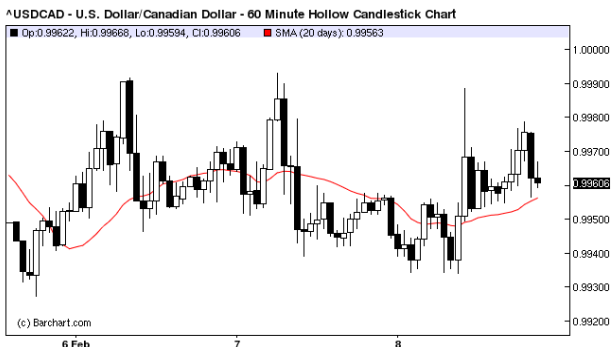
Price/ MA		Last	*Today
1.0775	SPOT	BUY	BUY
1.0769	5 SMA	Enter 1.0760	1.0760
1.0586	20SMA	Target 1.0840	1.0820
1.0335	50SMA	Stop 1.0690	1.0710
Trend		P/L +15	-
LT	↑	MACD >0	Signal
MT	↑	Daily X	↑
LT	↑	RSI(9) Level	Status
		Daily 68%	Normal

NZDUSD Hourly



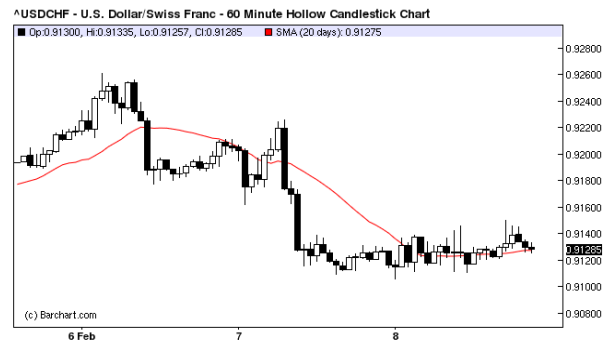
Price/ MA		Last	*Today
0.8340	SPOT	BUY	BUY
0.8344	5 SMA	Enter 0.8330	0.8320
0.8183	20SMA	Target 0.8390	0.8390
0.7921	50SMA	Stop 0.8280	0.8280
Trend		P/L +10	-
LT	↓	MACD >0	Signal
MT	↑	Daily X	↑
LT	↑	RSI(9) Level	Status
		Daily 71%	Overbought

USDCAD Hourly



Price/ MA		Last	*Today
0.9962	SPOT	SELL	SELL
0.9955	5 SMA	Enter 0.9960	0.9980
1.0047	20SMA	Target 0.9880	0.9920
1.0152	50SMA	Stop 1.0020	1.0030
Trend		P/L +0	-
LT	↑	MACD >0	Signal
MT	↓	Daily X	↓
LT	↓	RSI(9) Level	Status
		Daily 38%	Normal

USDCHF Hourly



Price/ MA		Last	*Today
0.9128	SPOT	SELL	SELL
0.9147	5 SMA	Enter 0.9130	0.9140
0.9256	20SMA	Target 0.9060	0.9080
0.9324	50SMA	Stop 0.9190	0.9180
Trend		P/L +0	-
LT	↓	MACD >0	Signal
MT	↓	Daily X	↓
LT	↓	RSI(9) Level	Status
		Daily 36%	Normal

*Executed values within 5pips range

Bullion Strategy

Gold Graph

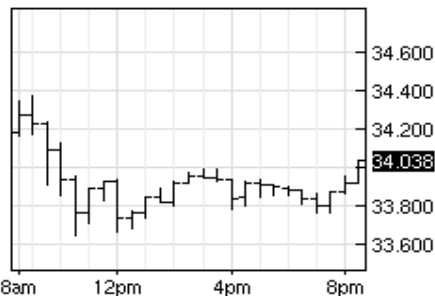
GOLD,H4 1729.30 1734.92 1728.97 1733.72



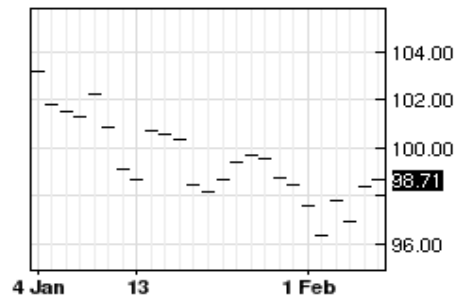
SPDR Gold Shares (tonnes)					Price/ MA		Last	*Today
8 Feb	7 Feb	6 Feb	3 Feb	2 Feb	1729	SPOT	BUY	BUY
1,277.14	1,277.14	1,277.14	1,277.14	1,277.14	1730	5 SMA	Enter	1745
					1702	20SMA	Target	1757
					1661	50SMA	Stop	1735
					Trend		P/L	(10)
							MACD	>0
							Daily	X
							RSI(9)	Level
							Daily	58%
							Signal	
							Status	
							Normal	

*Executed values within 5pips range

Silver(30mins)



Crude Oil (24hours)



SHORT TERM Strategy Review (NOV)

	EUR	GBP	JPY	AUD	NZD	CAD	CHF	TOTAL CCY	GOLD
1	(50)	+90	+5	+90	+0	+70	(70)	+135	+15
2	(60)	(25)	+0	(50)	(5)	(15)	(65)	(220)	+14
3	+0	+35	(20)	+0	+35	+60	+90	+200	(7)
4									
5									
6	+80	+55	+10	+70	+50	(40)	+50	+275	+0
7	(55)	(60)	+0	+0	+20	(30)	+0	(125)	(7)
8	+10	(60)	+30	+15	+10	+0	+0	+5	(10)
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PIPS	(75)	+35	+25	+125	+110	+45	+5	+270	+5
AMT	(5,850)	+2,730	+1,950	+9,750	+8,580	+3,510	+390	+21,060	+3,900

Monthly P&L (HKD) +24,960

1. This review the result of the "FX Technical Strategy" and "Bullion Strategy".
2. All profit and loss are calculated on ONE contract basis.
3. One contract size is simply counted as \$100,000 for currencies and 100ounces for gold.

Long Term Strategy

Open Positions and Performances

CCY	Date	Action	Price	Status	Duration	Spot	Floating P&L	Amount(HKD)
EURUSD	23/1/12	BUY	1.2880	HOLD	18	1.3252	+372	+28,993
GBPUSD	23/1/12	BUY	1.5530	HOLD	18	1.5805	+275	+21,458
USDJPY	31/1/12	SELL	76.34	HOLD	10	77.15	-80	-6,279
AUDUSD	23/12/11	BUY	1.0129	HOLD	49	1.0775	+646	+50,388
NZDUSD	23/12/11	BUY	0.7743	HOLD	49	0.8340	+597	+46,566
USDCAD	23/12/11	SELL	1.0201	HOLD	49	0.9962	+239	+18,642
USDCHF	20/1/12	SELL	0.9319	HOLD	21	0.9128	+191	+14,898
GOLD*	10/1/12	BUY	1609	HOLD	31	1729	+120	+9,369

* The floating P&L of currencies and gold are based on pips and USD respectively.

Total: HK\$184,035

Closed Positions

CCY	Date	Entry		Exit			Settle	
		Action	Price	Date	Action	Price	P&L(pips)	Amount(HKD)
GOLD*	7/10/11	buy	1753	17/11/11	sell	1721	-32	-2,496
USDJPY	26/10/11	sell	76.07	28/11/11	buy	77.95	-188	-14,664
AUDUSD	10/11/11	sell	1.0140	13/12/11	buy	1.0015	+125	+9,750
GBPUSD	15/11/11	sell	1.5906	21/12/11	buy	1.5670	+236	+18,408
NZDUSD	3/11/11	sell	0.7910	22/12/11	buy	0.7735	+175	+13,650
USDCAD	2/11/11	buy	1.0202	22/12/11	sell	1.0201	-1	-78
AUDUSD	15/12/11	sell	0.9907	22/12/11	buy	1.0128	-221	-17,238
USDJPY	29/11/11	buy	76.07	29/12/11	sell	77.61	+154	+12,012
GBPUSD	22/12/11	buy	1.5673	5/1/12	sell	1.5492	-181	-14,118
GOLD*	18/11/11	sell	1721	9/1/12	buy	1611	+110	+8,580
EURUSD	3/11/11	sell	1.3746	20/1/12	buy	1.2931	+815	+63,570
GBPUSD	6/1/12	sell	1.5493	20/1/12	buy	1.5570	-77	-6,006
USDJPY	30/12/11	sell	77.61	25/1/12	buy	77.76	-15	-1,170
USDCHF	9/11/11	buy	0.8943	19/1/12	sell	0.9317	+374	+29,172
USDJPY	26/1/12	buy	77.75	30/1/12	sell	76.33	-142	-11,076

Total:

CCY	EUR	GBP	YEN	AUD	NZD	CAD	CHF	GOLD	
Pips	205	546	3	(130)	762	(25)	1957	503	
HKD \$				4	4	2	9	6	2

Notes:

1. Use daily closing price to determine valid buy/sell signal and the subsequent opening price as the entry level.
2. Closing and reversing strategy is taken.
3. Closing strategy (stop profit or stop loss) is triggered solely from technical indicators. No exit level is preset.
4. All profit and loss are calculated on ONE contract basis.

ECONOMIC DATA

GMT	Events	Fc./Result	Last
05:45	NZD Employment Change (QoQ) (4Q)	0.1%	+0.2%
05:45	NZD Employment Change (YoY) (4Q)	+1.6%	+1.1%
05:45	NZD Unemployment Rate (4Q)	6.3%	6.6%
05:45	NZD Participation Rate (QoQ) (4Q)	68.2%	68.40%
07:50	JPY Housing Loans (YoY) (4Q)	+2.2%	+2.1%
07:50	JPY Machine Orders (YoY) (DEC)	+6.3%	+12.5%
07:50	JPY Japan Money Stock M2+CD (YoY) (JAN)	+3%	+3.2%
07:50	JPY Japan Money Stock M3 (YoY) (JAN)	+2.6%	+2.6%
07:50	JPY Machine Orders (MoM) (DEC)	-7.1%	+14.8%
09:30	CNY Consumer Price Index (YoY) (JAN)	+4.5%	+4.1%
09:30	CNY Producer Price Index (YoY) (JAN)	+0.7%	+1.7%
13:00	JPY Consumer Confidence (JAN)	38.5	38.9
14:45	CHF SECO Consumer Confidence (JAN)	-22	-24
15:45	EUR French Survey of Industrial Investments (JAN)	-	-
17:30	GBP Industrial Production (YoY) (DEC)	-3.1%	-3.1%
17:30	GBP Manufacturing Production (YoY) (DEC)	+0.3%	-0.6%
17:30	GBP Visible Trade Balance (Pounds) (DEC)	-8600	-8644
17:30	GBP Industrial Production (MoM) (DEC)	+0.2%	-0.7%
17:30	GBP Manufacturing Production (MoM) (DEC)	+0.2%	-0.2%
17:30	GBP Total Trade Balance (Pounds) (DEC)	-2700	-2566
17:30	GBP Trade Balance Non EU (Pounds) (DEC)	-5000	-5021
20:00	GBP BOE Asset Purchase Target (FEB)	325B	275B
20:00	GBP Bank of England Rate Decision (FEB 9)	0.5%	0.5%
20:45	EUR European Central Bank Rate Decision (FEB 9)	1%	1%
21:30	CAD New Housing Price Index (YoY) (DEC)	+0.2%	+0.3%
21:30	CAD New Housing Price Index (YoY) (DEC)	+2.5%	+2.5%
21:30	USD Continuing Claims (JAN 28)	3505K	3437K
21:30	USD Initial Jobless Claims (FEB 4)	370K	367K
23:00	GBP NIESR Gross Domestic Product Estimate (JAN)	-	+0.1%
23:00	USD Wholesale Inventories (DEC)	+0.5%	+0.1%
23:30	USD EIA Natural Gas Storage Change (FEB 3)	-	-132

* Released data in *bold and italic*

JAN

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29			

Coming Events

D	Events	Forecast	Last
9	ECB	1.00%	1.00%
9	BOE	0.50%	0.50%
14	BOJ	0-0.1%	0-0.1%

Announced Events

D	Events	Result	Last
7	RBA	4.25%	4.25%

Support and Resistance

CCY	R4	R3	R2	R1	PIVOT	S1	S2	S3	S4
EURUSD	1.3316	1.3281	1.3265	1.3252	1.3248	1.3240	1.3227	1.3213	1.3180
GBPUSD	1.5974	1.5893	1.5847	1.5823	1.5842	1.5799	1.5775	1.5761	1.5710
USDJPY	77.40	77.18	77.10	77.01	76.92	76.93	76.84	76.70	76.44
AUDUSD	1.0871	1.0830	1.0809	1.0796	1.0797	1.0782	1.0769	1.0756	1.0723
NZDUSD	0.8437	0.8390	0.8366	0.8351	0.8355	0.8335	0.8320	0.8308	0.8273
USDCAD	1.0013	0.9984	0.9970	0.9960	0.9957	0.9950	0.9940	0.9928	0.9901
USDCHF	0.9167	0.9147	0.9138	0.9130	0.9124	0.9122	0.9114	0.9104	0.9081
GOLD	1763.58	1747.72	1739.43	1734.38	1736.03	1729.32	1724.27	1720.17	1708.48
SILVER	34.83	34.34	34.08	33.92	33.99	33.77	33.61	33.50	33.15
EURJPY	102.80	102.40	102.22	102.07	102.00	101.93	101.85	101.78	101.20
EURGBP	0.8418	0.8396	0.8389	0.8378	0.8360	0.8368	0.8362	0.8357	0.8302
EURCHF	1.2142	1.2118	1.2106	1.2098	1.2099	1.2090	1.2086	1.2082	1.2056
GBPJPY	123.43	122.59	122.16	121.89	121.98	121.63	121.49	121.36	120.53
GBPCHF	1.4586	1.4511	1.4470	1.4448	1.4465	1.4426	1.4415	1.4404	1.4344
AUDJPY	83.96	83.53	83.32	83.17	83.13	83.01	82.94	82.86	82.30
NZDJPY	64.99	64.61	64.43	64.30	64.29	64.18	64.11	64.05	63.59
CADJPY	77.90	77.59	77.46	77.34	77.26	77.22	77.16	77.10	76.62

FX (USD Rates)

Precious M

FX(Cross)

Useful Links

HTISEC - Research Page	http://www.htisec.com/tc/research/forex_bullion.jsp
Federal Reserve Bank	http://federalreserve.gov/
European Central Bank	http://www.ecb.int/home/html/index.en.html
Bank of Japan	http://www.bankofengland.co.uk/
Swiss National Bank	http://www.snb.ch/
Bank of Canada	http://www.boj.or.jp/en/
Reserve Bank of Australia	http://www.rba.gov.au/
Reserve Bank of Newzealand	http://www.rbnz.govt.nz/
Bank of Canada	http://bankofcanada.ca/
Peoples Bank of China	http://www.pbc.gov.cn/

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