

HANG SENG INDEX DAILY CHART

DAY: 4/10/2011 - 8/2/2012

OP:20,827.890 HI:21,009.040 LO:20,755.730 LAST:20,993.620



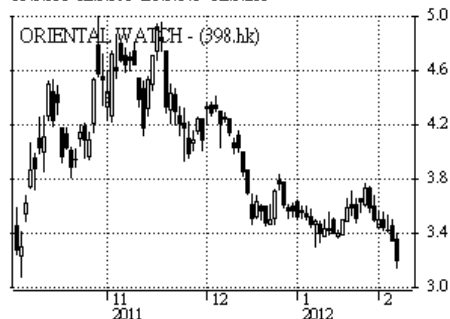
HK RELATED INDICES

HHI Futures	11,708.00	138.00	1.19%
China Aff	4,080.52	96.80	2.43%
HS Property	26,312.75	601.96	2.34%
HS Utility	44,881.70	83.68	0.19%
China Ent	11,701.56	201.79	1.75%
Tracker Fund	21.20	0.35	1.68%
HS Com/Indu.	12,495.36	182.08	1.48%
GEM	478.41	3.90	0.82%
HS Finance	29,153.56	436.71	1.52%
China H Finance	15,340.30	193.34	1.28%
HKL	25,421.43	374.32	1.49%

DAILY CHART <00398>

DAY: 3/10/2011 - 7/2/2012

OP:3.350 HI:3.390 LO:3.140 CL:3.200



LATEST QUOTE <00398>

Update Time	07/02/2012 Day Closed
Lot Size	2,000
Turnover	49,916,332
Volume Shares	15,564,792
Today's High	3.390
Today's Low	3.140
Previous Close	3.350
Last	3.200
Change	-0.150
% Change	-4.478%

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09/02/2012

HSI Open : 20827 HSI High : 21023 HSI Low : 20756

- Market soars as the sentiment is positive

- China Plays flexed their muscles, which boosted up the market

HSI Close : 21018 Up 319 Points

- HSI closed near the day's high and set to trace further upward trend

Total Turnover \$: \$76.1 Billion HSI Turnover \$: \$23.6 Billion

- Turnover of Blue Chips increases as scenario improves, which suggests to gain momentum

Index Futures (Spot Month) Close : 21122 Premium 104 Points

- Short-term leading indicator ends with large premium, which suggests to open higher

< Technical Analysis >

10-day moving average : 20574

- It dances above the 10-day moving average, which mirrors to head north

RSI-14 = 73; It extends the recent upward trend before RSI-14 reaches over-bought area

< Fibonacci > (Short-Term)

Previous Low : 20144 (30/1/2012) Recent High : 20796 (3/2/2012)

- 0.382 Retracement (Correction from the recent high) = 20546

- It seems to dance on the 0.382 retracement, and traces further upward trend

Macro-view : Money works in the market as the scenario improves

HSI Range : 20700 ~ 21200

Performance of China Plays will be the key factor for the market direction

CEI Close : 11706 Up 206 Points

< Fibonacci > (Major Cycle)

Long-Term High : 12651 (27/7/2011) Recent Low : 8058 (4/10/2011)

- 0.618 Retracement (Rebound from the Recent Low) = 10896

- It seems to dance on the 0.618 retracement, and traces further upward trend

CEI Range : 11500 ~ 11800

Stock Code/Name : 00398 ORIENTAL WATCH

10-day moving average : \$3.47 50-day moving average : \$3.71

- It hovers below the 10-day moving average, which signals a typical correction

RSI-14 = 36; It bounces from oversold area and signifies a technical rebound

Stochastic Oscillator : %K is likely to climb above %D as it is going to render a buying signal

< Fibonacci > Medium-Term

Previous High : \$4.36 (1/12/2011) Recent Low : \$3.14 (7/2/2012)

- 0.382 Retracement (Rebound from the Recent Low) = \$3.6

- 0.618 Retracement (Rebound from the Recent Low) = \$3.89

- It hovers below the 0.382 retracement, and stays in a typical consolidation

Suggestion : \$3.3 (Buy) Target : \$3.9

Resistance : \$3.61 Support : \$3.2



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