

#### HANG SENG INDEX DAILY CHART

DAY: 3/10/2011 - 7/2/2012

OP:20,808.050 HI:20,881.850 LO:20,649.270 LAST:20,724.080



#### HK RELATED INDICES

HHI Futures	11,531.00	-2.00	-0.02%
China Aff	3,980.20	-8.64	-0.22%
HS Property	25,710.79	-178.66	-0.69%
HS Utility	44,798.02	311.52	0.70%
China Ent	11,503.89	-60.97	-0.53%
Tracker Fund	20.85	-0.05	-0.24%
HS			
Com/Indu.	12,313.28	28.91	0.24%
GEM	475.02	3.01	0.64%
HS Finance	28,716.85	-73.60	-0.26%
China H			
Finance	15,146.96	-150.85	-0.99%
HKL	25,056.67	8.20	0.03%

#### DAILY CHART <00178>

DAY: 30/9/2011 - 6/2/2012

OP:5.130 HI:5.180 LO:4.780 CL:4.840



#### LATEST QUOTE <00178>

Update Time	06/02/2012 Day Closed
Lot Size	2,000
Turnover	130,323,640
Volume Shares	26,383,408
Today's High	5.160
Today's Low	4.780
Previous Close	5.130
Last	4.840
Change	-0.290
% Change	-5.653%

Chief Analyst : K. L. Yu  
 Hani Securities (H.K.) Limited  
 Room 402, 4th Floor, Wing On House  
 71 Des Voeux Road Central, Hong Kong  
 Telephone : (852) 2869 1318  
 Facsimile : (852) 2868 0699  
 Email : info@HaniNet.com  
 Web : www.HaniNet.com

Mr. Yu is a registered securities dealer representative with the Hong Kong Securities and Futures Commission.

Copyright © 2010 Hani Securities (H.K.) Limited

#### 08/02/2012

HSI Open : 20808 HSI High : 20882 HSI Low : 20649

- Market shrugged off the overnight weakness of overseas markets to open higher
- Hang Seng Index becomes choppy on profit taking after the recent rallies

HSI Close : 20699 Down 11 Points

- After a choppy session, HSI closed slightly lower

Total Turnover \$ : \$61.4 Billion HSI Turnover \$ : \$20.4 Billion

- Market is lack of momentum as the turnover of HSI Constituents remains thin

Index Futures (Spot Month) Close : 20781 Premium 82 Points

- Short-term leading indicator crawls onto premium area, which signifies to bounce

< Technical Analysis >

10-day moving average : 20484

- It dances above the 10-day moving average, which mirrors to head north

RSI-14 = 69; It extends the recent upward trend before RSI-14 reaches over-bought area

< Fibonacci > ( Short-Term )

Previous Low : 20144 (30/1/2012) Recent High : 20796 (3/2/2012)

- 0.382 Retracement (Correction from the recent high) = 20546

- It seems to dance on the 0.382 retracement, and poises to resume an upward trend

Long Funds : Lack of confidence to put money to work as uncertainties still hang over the market

HSI Range : 20400 ~ 20900

Performance of China Plays will be the key factor for the market direction

CEI Close : 11500 Down 65 Points

< Fibonacci > ( Major Cycle )

Long-Term High : 12651 (27/7/2011) Recent Low : 8058 (4/10/2011)

- 0.618 Retracement (Rebound from the Recent Low) = 10896

- It seems to dance on the 0.618 retracement, and stays in a typical consolidation

CEI Range : 11400 ~ 11650

Stock Code/Name : 00178 SA SA INT'L

10-day moving average : \$5 50-day moving average : \$4.62

- It hovers below the 10-day moving average, which signals a typical correction

RSI-14 = 47; It hovers below the 50-mark level, which suggests to staying on weak side

MACD : Fast Line is likely to climb above Slow Line as it is going to render a buying signal

< Fibonacci > Medium-Term

Previous Low : \$4.1 (20/12/2011) Recent High : \$5.4 (19/1/2012)

- 0.618 Retracement (Correction from the recent high) = \$4.59

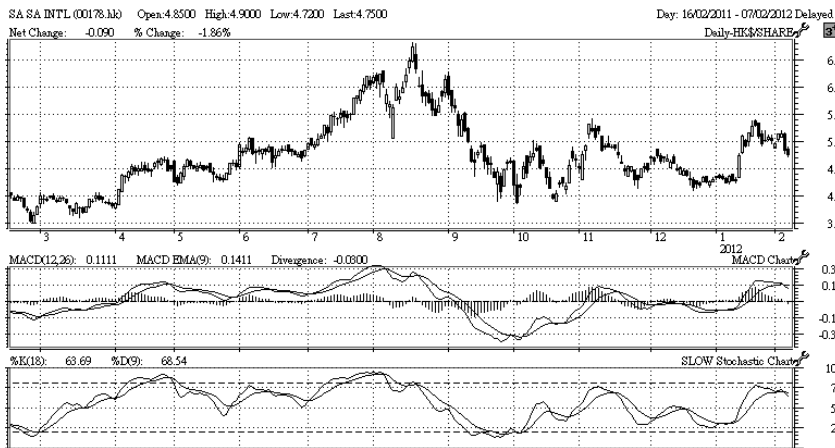
- It poises to recoup the 0.5 retracement, and stays in a typical consolidation

Suggestion : \$4.75 (Buy) Target : \$5.4

Resistance : \$4

Support : \$4.62

Stock Analysis : It seems to gain ground and consolidates at recent level



#### DISCLAIMER

This report is for reference only, it does not constitute an offer or recommendation to buy or sell securities or commodities. No warranty of accuracy is given and no liability is accepted for any error or omission. Investors should understand the risks in investments and that prices do go up as well as down, and in some cases may even become worthless. At the date of publication, Hani Securities have no interest in either long or short position of the above stock