Morning Snapshot

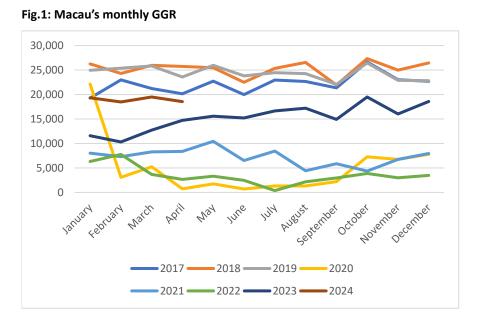
Hong Kong & China Market Daily

What's Hot Today:

Macau Gaming: adverse weather may hinder May's GGR growth

April GGR slightly beat. According to Macau's Gaming Inspection and Coordination Bureau (DICJ), April 2024 GGR reached MOP18.5bn, up 26% YoY but down 4.9% MoM, slightly better than the market revised estimate of MOP18.1bn. April's GGR faced pressure from adverse weather conditions and lower VIP win rate, tracking at MOP618mn per day, down 2% MoM.

Our view: The pressure is expected to persist throughout the 5-day Labor Holiday. Although the booking rate reached 90% for the total 46,000 rooms in Macau during long holiday period, there is a chance that some tourists may choose to cancel or shorten their trips due to the recent adverse weather. As of 5 p.m.on May 1st, Macau received a total of 97K visitors, compared to the 130k per day as the government is expecting. (Ensley LIU)



Source: Macau Gaming Inspection and Coordination Bureau, Sunwah Kingsway Research

SUNWAH KINGSWAY 新華滙富

					02	May	2024
	China & F	IK Indic	es		CLOSE	1D	YTD
	HSI				17,763	0.1%	4.2%
	HSCE				6,273	-0.1%	8.8%
	HSCCI				3,697	0.2%	10.4%
	CSI300				3,604	-0.5%	5.1%
	Shanghai A				3,255	-0.3%	10.8%
	Shanghai B				256	-0.1%	10.8%
	Shenzhen A				1,836	-0.7%	-4.5%
	Shenzhen B				1,107	0.0%	2.5%
	Shenzhen D				1,107	0.078	2.370
	Key Int'l	Indices			CLOSE	1D	YTD
	Dow Jones				37,903	0.2%	0.6%
	S&P 500				5,018	-0.3%	5.2%
	Nasdaq				15,605	-0.3%	4.0%
	NIKKEI Index	¢			38,101	-0.5%	13.9%
	FTSE Index				8,121	-0.3%	5.0%
	CAC Index				7,984	-1.0%	5.9%
	DAX Index				17,932	-1.0%	7.0%
	Commodi				CLOSE	1D	YTD
	GOLD		IS\$/oz.)		2,319	1.5%	12.7%
	STEEL		IS\$/oz.)		2,072	-1.2%	-6.8%
	SILVER		IS\$/oz.)		26	1.4%	12.6%
	CRUDE OIL		IS\$/bbl)		79	-12.1%	10.5%
	COPPER		IS\$/oz.)		9,895	-2.4%	15.6%
	ALUMINIUM		IS\$/oz.)		2,577	-0.5%	8.1%
	PLATINUM		IS\$/oz)		953	1.7%	-3.2%
	ZINC		IS\$/oz.)		2,881	-2.1%	8.4%
	WHEAT		lS¢/bu)		581	-1.5%	-7.4%
	CORN		lS¢/bu)		450	0.9%	-8.4%
	SUGAR SOYBEAN		lS¢/lb) IS¢/bu)		N/A 1,170	N/A 0.6%	-3.5% -10.4%
	PVC						
	CRB	(U	IS\$/t.)		N/A 285	N/A -3.3%	15.6% 3.0%
	BDI				200	-3.3%	-19.5%
	551						10.070
	Exchange	Rates					
		USD	HKD	EUR	JPY	CHF	RMB
	USD		7.823	0.934	154.570	0.916	7.241
	HKD	0.128		0.119	19.752	11.706	0.926
	EUR	1.071	8.381		165.580	1.020	7.769
	JPY	0.006	5.063	0.604		0.592	0.046
	CHF	1.092	8.543	1.020	168.882		7.912
	RMB	0.138	1.080	0.129	21.698	0.126	
	Market				-		50
	Market S CDS Monitor				U	URRENT	5D
	Greece	- 03D 3R	51			N/A	N/A
	Ireland					83	-2.4%
	Italy					139	-0.6%
	Portugal					207	-0.0%
	Spain					108	0.3%
	VIX					15	-3.6%
	Source: Bloc	mberg					
	Latest Res	earch Re	norts				
		Compa			Δn	alyst	
	Date						
	Date 29/02/2024			$\langle \rangle$		search Depa	artment
	29/02/2024	Xinyi Se	olar (968.HI		Re	search Depa search Depa	
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28/02/2023 Xinyi Glass (868 HK)

13/02/2023 Auto monthly update

18/01/2023 Yongda (3669 HK)

04/01/2023 Auto monthly update

02/12/2022 Perfect Medical (1830 HK)

17/01/2023 Xtep (1368 HK)

01/12/2022 XPeng (9868 HK)

Yuexiu Property (123 HK)

10/02/2023

Ken Li

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Eason Cui

Research Department

Fig.2: Macau's inbound tourists and GGR

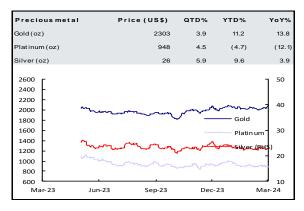


Source: Macau Gaming Inspection and Coordination Bureau, Sunwah Kingsway Research

Kingsway coverage list

NAME NAME <th< th=""><th>Name</th><th>Ticker</th><th>Market Cap</th><th>Price (HK\$)</th><th>1D (%)</th><th>Rec.</th><th>TP (HK\$)</th><th>Upside (%)</th><th></th><th>PER (X)*</th><th></th><th>Dividend</th><th>Abs</th><th>olute perforr</th><th>nance</th><th>Latest update</th></th<>	Name	Ticker	Market Cap	Price (HK\$)	1D (%)	Rec.	TP (HK\$)	Upside (%)		PER (X)*		Dividend	Abs	olute perforr	nance	Latest update
NNN SENCEMM ENT MON-SEEL 3.6.7.3 3.6.7.3 9.0.1 5.7.7.3 1.5.8 1.5.8 1.5.2 1.5.8 1.5.2 1.5.8 1.5.2 1.5.8 1.5.2 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8 1.5.8			(HK\$'m)		.,	1100.		opoldo (79								date
Sind Norke SH5200 Sec.4.3 OLD Ind <td>HANG SENG INDEX</td> <td></td>	HANG SENG INDEX															
DVAO GLASS 3606 HK 136.363 47.05 1.5 LONG 41.00 202 17.1 1.46 3.7% 1.41 17.2 2.8.0 1.5 300 Mer 21 EUR 3716 HK 1.725 0.40 1.00 2.00 34.0 0.1 6.1 6.1 6.2 0.5% 1.6.0 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 </td <td></td>																
EUR 3718 HK 1,725 0.49 (1.0) LONG 1.80 271.1 6.1 6.1 4.2 7.6% (1.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) (0.0) <td></td> <td></td> <td></td> <td>3,004.35</td> <td>(0.3)</td> <td></td> <td></td> <td></td> <td></td> <td>12.1</td> <td>10.0</td> <td></td> <td>2.0</td> <td>0.2</td> <td>12.0</td> <td></td>				3,004.35	(0.3)					12.1	10.0		2.0	0.2	12.0	
NAMANG SERVICES 3316 HK 4.87 17.90 C.5 LONG 25.0 34.3 91 7.5 6.2 9.9 7.6 1.2 20.0 NA YDE 225 HK 99,935 26.69 (0.7) NEUTRAL 17.60 63.89 13.8 10.8 8.5 2.9% 10.6 6.0 2.9% NA HINA LLANG 1224 HK 5.74 4.80 3.9 LONG 5.32 10.8 10.0 8.8 7.8 8.5% 3.9 (6.0) 2.34 NA HINA TAN LLANG 1000 HK 5.057 5.15 4.9 LONG 5.55 1990.3 9.9 NA* NA* NA* 6.9 1.6 3.7.8 1.6 3.8 1.6 3.8 1.8 3.8 3.8 3.8 1.6 0.8 1.6 3.8 1.6 1.8 1.7.8 1.0 1.8 1.7.8 1.0 1.8 1.7.8 1.0 1.8 1.7.8 1.8 1.0.8 <td< td=""><td>FUYAO GLASS</td><td>3606 HK</td><td>136,353</td><td>47.05</td><td>1.5</td><td>LONG</td><td>41.50</td><td>(11.8)</td><td>20.2</td><td>17.1</td><td>14.6</td><td>3.7%</td><td>14.1</td><td>17.2</td><td>28.6</td><td>1-Sep-20</td></td<>	FUYAO GLASS	3606 HK	136,353	47.05	1.5	LONG	41.50	(11.8)	20.2	17.1	14.6	3.7%	14.1	17.2	28.6	1-Sep-20
VPDE 29 HK 59 36 26.60 (0.7) NEUTRAL 17.60 (33.8) 13.8 10.8 8.5 2.6% 10.6 (7.8) (0.9) NA HINA LLANG 1234 HK 5.74 4.80 3.9 LONG 5.22 10.8 10.0 8.8 7.8 5.5% 3.9 (5.0) 2.44 NA HINA LLANG 1200 HK 5.057 5.15 4.9 LONG 8.70 6.8.9 9.7 8.3 7.4 4.1% 4.9 3.0 3.38 26.76b.20 UBA GROUP 1753 HK 334 0.31 0.0 LONG 5.55 1690.3 8.9 NA** NA** NA** 6.9 1.6 3.7.8 1.1 1.0 3.3 2.2 1.0 9.0 2.3 3.9 3.3 8.6% 1.0 2.2 1.0 9.9 2.9 2.9 2.0 1.0 9.9 2.9 2.9 2.2 1.0 9.0 2.9 2.9 2.2<	BEUR	3718 HK	1,725	0.49	(1.0)	LONG	1.80	271.1	6.1	5.1	4.2	7.6%	(1.0)	(3.0)	(8.5)	30-Mar-21
HIAA LLANG 123 HK 5,748 4,49 3.9 LONG 5.32 10.8 10.0 8.8 5.8 5.9 5.0 2.34 NA HINASOFT INTL 354 HK 15,507 4.75 (17) LONG 5.26 10.8 10.0 13.4 10.3 2.2% 6.3 0.0.4 6.4 27.0 2.4 HINASOFT INTL 354 HK 15,507 5.15 4.9 LONG 5.55 1690.3 9.9 NA* NA** NA** 6.9 1.8 5.7 3.3 8.6% 5.6 1.2 1.2.8 3.4 3.4 9.3 0.0 LONG 5.55 1690.3 9.9 NA** NA** NA** 8.6% 5.6 1.2 1.2.8 3.4 9.6 2.6.4no?t 12.8 1.4 1.4 9.9 2.6.4no?t 1.2.9 1.0.8 NA**	BINJIANG SERVICES	3316 HK	4,837	17.50	0.5	LONG	23.50	34.3	9.1	7.5	6.2	9.5%	7.6	1.2	20.0	N/A
HIRASOFT NTL 364 HK 13.507 4.75 (17) LONG 12.80 168.5 17.0 13.4 10.3 2.27 6.3 (0.4) 8.4 27-Oct-20 HIRA TAN LUN GAS 1600 HK 5.057 5.15 4.9 LONG 5.55 1690.3 9.9 NA* NA* NA* 4.9 3.0 3.8 26F-E02 UIBA GROUP 1733 HK 3.34 0.31 0.0 LONG 5.55 1690.3 9.9 NA* NA* NA* 6.9 1.6 37.8 NA VERGREEN PG 1952 HK 3.34 0.51 6.3 LONG 1.75 243.1 6.5 NA* NA* NA* NA* 8.5 6.5 1.2 12.8 3.489/22 VERGREEN PG 1952 HK 3.341 15.00 0.61 NEUTRAL 26.30 6.64 7.7 23.2 1.17 0.0% 9.2 1.0 9.9 2.9.46/21 NAHONG SEMI 1347 HK 3.433 2.55 (6.6) LONG 103.6 NA* NA* NA* NA*	BYDE	285 HK	59,935	26.60	(0.7)	NEUTRAL	17.60	(33.8)	13.8	10.8	8.5	2.6%	10.6	(7.8)	(0.9)	N/A
NATAN <lun gas<="" th=""> 1600 HK 5,07 5,18 4.9 LONG 8.09 9.7 8.3 7.4 4.1% 4.9 3.0 3.3 28 28 UBA GROUP 1733 HK 334 0.31 0.0 LONG 5.55 1690.3 9.9 NA** NA** NA** 6.9 1.6 3.7.8 27.8 UBA GROUP 1323 HK 2.820 2.47 (1.2) LONG 4.50 8.22 3.9 3.5 3.3 8.6% 6.6 1.2 1.8 3.4 3.4 5.5 0.4% NA** NA** NA* NA* NA* NA* 6.5 8.6% 1.2 1.6 3.4% 9.5 0.0% 1.0 9.9 2.9.4/s1 UADNS SEM 1347 HK 3.3.81 1.560 0.68 NLTRAL 2.6 8.4 5.3 6.0% 10.7 (8.3) 9.6 2.9.4/s1 INDEE ENTL 2.88 HK 3.433 2.55 (6.6) LONG 17.7 (28.3) 14.0 1.9 10.5 1.0% 5.3 17.2 4.33</lun>	CHINA LILANG	1234 HK	5,748	4.80	3.9	LONG	5.32	10.8	10.0	8.8	7.8	8.5%	3.9	(5.0)	23.4	N/A
NAME NAME <th< td=""><td>CHINASOFT INT'L</td><td>354 HK</td><td>13,507</td><td>4.75</td><td>(1.7)</td><td>LONG</td><td>12.80</td><td>169.5</td><td>17.0</td><td>13.4</td><td>10.3</td><td>2.2%</td><td>6.3</td><td>(0.4)</td><td>8.4</td><td>27-Oct-20</td></th<>	CHINASOFT INT'L	354 HK	13,507	4.75	(1.7)	LONG	12.80	169.5	17.0	13.4	10.3	2.2%	6.3	(0.4)	8.4	27-Oct-20
VANTAGE GROUP 382 HK 2.800 2.47 (1.2) LONG 4.50 8.22 3.9 3.5 3.3 8.6% 6.6 1.2 12.8 3.4% 3.4% 3.5% 3.3 8.6% 6.6 1.2 12.8 3.4% 3.4% 3.4% 9.5% 3.4% 9.5% 3.4% NA** NA* NA* NA** NA** NA* NA* NA* NA* NA* NA* NA* NA*	CHINA TIAN LUN GAS	1600 HK	5,057	5.15	4.9	LONG	8.70	68.9	9.7	8.3	7.4	4.1%	4.9	3.0	33.8	26-Feb-20
VERGREEN PG 1962 HK 334 0.51 6.3 LONG 1.75 243.1 6.5 N/A** N/A** N/A** 8.5 8.5 0.0 26Jan-21 UAHONG SEMI 1347 HK 33.814 1560 (0.8) NEUTRAL 26.30 68.6 9.7 23.2 11.7 0.0% 9.2 1.0 9.9 29-Jul-21 INSDEE INTL 268 HK 30.044 8.86 (1.3) NEUTRAL 17.62 110.8 N/A** N/A** 95.5 0.0% 10.7 (8.3) 9.6 29-Jul-21 INSDEE INTL 268 HK 3.433 2.55 (6.6) LONG 19.76 674.9 22.6 8.4 5.3 6.0% (2.3) (16.9) (0.4) 3Apr-23 INGYUAN CLOUD 909 HK 4.798 2.47 (2.0) NEUTRAL 2800 1033.6 N/A** N/A** N/A** 1.2% 18.2 (0.8) 21.1 N/A LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.70 (38.3) 14.0 11.9 10.5	DUIBA GROUP	1753 HK	334	0.31	0.0	LONG	5.55	1690.3	9.9	N/A**	N/A**	N/A**	6.9	1.6	37.8	N/A
NAME NAME NAME NEUTRAL 26.30 66.6 9.7 23.2 11.7 0.0% 9.2 1.0 9.9 29-Jul-21 INSDEE INTL 268 HK 30.044 8.36 (1.3) NEUTRAL 17.62 110.8 NA** NA** 95.5 0.0% 10.7 (8.3) 9.6 20-Aug-20 EIDONG AUTO 1268 HK 3.433 2.55 (6.6) LONG 19.76 674.9 22.6 8.4 5.3 6.0% (2.3) (16.9) (0.4) 3.4Pr-23 INGVEAN CLOUD 909 HK 4.738 2.47 (2.0) NEUTRAL 28.00 1033.6 NA** NA** NA** 1.2% 18.2 (0.8) 21.1 N/A LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.08 32.2 1.22 8.3 0.7% 6.5 (1.5) 11.9 16-Nov20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97	EDVANTAGE GROUP	382 HK	2,820	2.47	(1.2)	LONG	4.50	82.2	3.9	3.5	3.3	8.6%	5.6	1.2	12.8	3-May-22
INGREE INTL 268 HK 30,044 8.36 (1.3) NEUTRAL 17.62 110.8 NA** NA** 95.5 0.0% 10.7 (6.3) 9.6 20-Aug-20 EIDONG AUTO 1268 HK 3.433 2.55 (6.6) LONG 19.76 674.9 22.6 8.4 5.3 6.0% (2.3) (16.9) (0.4) 3.4pr-23 INGYUAN CLOUD 90 9HK 4.798 2.47 (2.0) NEUTRAL 28.00 1033.6 NA** NA** NA** 1.2% 18.2 (0.8) 21.1 N/A LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.70 (39.3) 14.0 11.9 10.5 1.0% 5.3 17.2 42.3 6-Aug-20 OU SHENG INTL 3813 HK 3.515 0.66 0.0 LONG 2.80 324.2 6.5 5.0 3.9 7.0% 6.5 (1.5) 11.9 16-Nov-20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 <	EVERGREEN PG	1962 HK	334	0.51	6.3	LONG	1.75	243.1	6.5	N/A**	N/A**	N/A**	8.5	8.5	0.0	26-Jan-21
LEIDONG AUTO 1268 HK 3,433 2.55 (6.6) LONG 19,76 674.9 22.6 8.4 5.3 6.0% (2.3) (16.9) (0.4) 3.4pr-23 IINGYUAN CLOUD 909 HK 4,798 2.47 (2.0) NEUTRAL 28.00 1033.6 NA** NVA** NA** 1.2% 18.2 (0.6) 21.1 NVA LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.70 (39.3) 14.0 11.9 10.5 1.0% 5.3 17.2 42.3 64.up-20 OU SHENG INTL 3813 HK 3.515 0.66 0.0 LONG 2.80 324.2 6.5 5.0 3.9 7.0% 6.5 (1.5) 11.9 16-No+20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 110-Aug-22 UNNY OPTICAL 2382 HK 42.041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1	HUAHONG SEMI	1347 HK	33,814	15.60	(0.8)	NEUTRAL	26.30	68.6	9.7	23.2	11.7	0.0%	9.2	1.0	9.9	29-Jul-21
INGYUAN CLOUD 909 HK 4,798 2.47 (2.0) NEUTRAL 28.00 1033.6 N/A** N/A** N/A** 1.2% 18.2 (0.8) 21.1 LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.70 (39.3) 14.0 11.9 10.5 1.0% 5.3 17.2 42.3 66Aug-20 OU SHENG INTL 3813 HK 3.515 0.66 0.0 LONG 2.80 324.2 6.5 5.0 3.9 7.0% 6.5 (1.5) 11.9 164Nov20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 10-Aug-22 UNNY OPTICAL 2382 HK 42.041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1 1.3% 7.4 (4.7) (17.5) 17-Aug-22 RYLY INTL 732 HK 2.687 0.85 (2	KINGDEE INTL	268 HK	30,044	8.36	(1.3)	NEUTRAL	17.62	110.8	N/A**	N/A**	95.5	0.0%	10.7	(8.3)	9.6	20-Aug-20
LOVER BAY TECH 1523 HK 3.082 2.80 (0.7) LONG 1.70 (39.3) 14.0 11.9 10.5 1.0% 5.3 17.2 42.3 (6.4ug-20 OU SHENG INTL 3813 HK 3.515 0.66 0.0 LONG 2.80 324.2 6.5 5.0 3.9 7.0% 6.5 (1.5) 11.9 (16.Nov20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 (1.6) 11.9 (17.4) TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 (1.6) 17.4ug-22 UNNY OPTICAL 2382 HK 42.041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1 1.3% 7.4 (4.7) (17.5) 17.4ug-22 RYLY INTL 732 HK 2.687 0.85 (2.3) LONG 2.80 229.4 10.2 N/A** N/A** N/A** 7.6 6.2 44.1 8.4pr-21 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 (29-Feb-24 NYI ENERGY 3668 HK 9.082 1.10 (0.9) LONG 1.80 120.9 6.5 6.3 6.3 6.3 8.1% 6.9 1.9 33.4 (28-Feb-23 NYI SOLAR 968 HK 48.648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 (29-Feb-24 TEP INTL 1368 HK 13.181 4.99 (0.4) LONG 11.91 138.7 11.3 10.3 9.0 4.9% 9.4 1.8 28.6 (17-Apr-23 ONGDA AUTO 3669 HK 44.106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 (28-Mar-23 UEXUPROPERTY 123 HK 18.919 4.70 (0.4) LONG 13.00 176. 4.9 4.9 4.8 8.1% 2.14 1.44 (6.7) 10-Feb-24	MEIDONG AUTO	1268 HK	3,433	2.55	(6.6)	LONG	19.76	674.9	22.6	8.4	5.3	6.0%	(2.3)	(16.9)	(0.4)	3-Apr-23
OU SHENG INTL 3813 HK 3,515 0.66 0.0 LONG 2.80 324.2 6.5 5.0 3.9 7.0% 6.5 (1.5) 11.9 16-Nov20 TECH 1478 HK 3.850 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 10-Aug-22 UNNY OPTICAL 2382 HK 42,041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1 1.3% 7.4 (4.7) (17.5) 17-Aug-22 RYLY INTL 732 HK 2.687 0.85 (2.3) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 18.60 120.9 6.5 6.3 6.3 8.1% 6.8	MINGYUAN CLOUD	909 HK	4,798	2.47	(2.0)	NEUTRAL	28.00	1033.6	N/A**	N/A**	N/A**	1.2%	18.2	(0.8)	21.1	N/A
TECH 1478 HK 3,860 3.25 (2.4) NEUTRAL 4.97 52.9 43.2 12.2 8.3 0.7% 3.8 2.2 23.6 10-Aug-22 UNNY OPTICAL 2382 HK 42,041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1 1.3% 7.4 (4.7) (17.5) 17-Aug-22 RYLY INTL 732 HK 2.687 0.85 (2.3) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29Feb-24 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29Feb-24 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29Feb-24 NYI SOLAR 968 HK 45.648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8	PLOVER BAY TECH	1523 HK	3,082	2.80	(0.7)	LONG	1.70	(39.3)	14.0	11.9	10.5	1.0%	5.3	17.2	42.3	6-Aug-20
UNNY OPTICAL 2382 HK 42,041 38.40 (1.5) LONG 160.80 318.8 35.3 20.8 15.1 1.3% 7.4 (4.7) (17.5) 17-Aug-22 RYLY INTL 732 HK 2,687 0.85 (2.3) LONG 2.80 229.4 10.2 N/A** N/A** N/A** 7.6 6.2 44.1 8-Apr-21 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI GLASS 868 HK 35,571 8.42 (3.4) LONG 18.60 120.9 6.5 6.3 6.3 8.1% 6.9 1.9 33.4 28-Feb-23 NYI GLASS 868 HK 48,648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 TEP INTL 1368 HK 13,181 4.99 (0.4) LONG 11.91 138.7 11.3 10.3 9.0 4.9%	POU SHENG INTL	3813 HK	3,515	0.66	0.0	LONG	2.80	324.2	6.5	5.0	3.9	7.0%	6.5	(1.5)	11.9	16-Nov-20
RYLY INTL 732 HK 2,687 0.85 (2.3) LONG 2.80 229.4 10.2 N/A** N/A** N/A** 7.6 6.2 44.1 B-Apr-21 NYI ENERGY 3868 HK 9.082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI ENERGY 3868 HK 35,571 8.42 (3.4) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI SOLAR 968 HK 48,648 5.46 (2.0) LONG 120.9 6.5 6.3 6.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 NYI SOLAR 968 HK 48,648 5.46 (2.0) LONG 17.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 TEP INTL 1368 HK 13.181 4.99 (0.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 1.8 28.6 <td>Q TECH</td> <td>1478 HK</td> <td>3,850</td> <td>3.25</td> <td>(2.4)</td> <td>NEUTRAL</td> <td>4.97</td> <td>52.9</td> <td>43.2</td> <td>12.2</td> <td>8.3</td> <td>0.7%</td> <td>3.8</td> <td>2.2</td> <td>23.6</td> <td>10-Aug-22</td>	Q TECH	1478 HK	3,850	3.25	(2.4)	NEUTRAL	4.97	52.9	43.2	12.2	8.3	0.7%	3.8	2.2	23.6	10-Aug-22
NYI ENERGY 3868 HK 9,082 1.10 (0.9) LONG 1.62 47.3 8.7 7.6 6.6 7.4% 5.8 0.0 0.9 29-Feb-24 NYI ENERGY 3868 HK 35,571 8.42 (3.4) LONG 18.60 120.9 6.5 6.3 6.3 8.1% 6.9 1.9 33.4 28-Feb-23 NYI SOLAR 968 HK 48,648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 TEP INTL 1368 HK 13.181 4.99 (0.4) LONG 11.91 138.7 11.3 10.3 9.0 4.9% 9.4 1.8 28.6 17-Apr-23 ONGDA AUTO 3669 HK 4.106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 28-Mar-23 UEXU PROPERTY 123 HK 18.919 4.70 (0.4) LONG 13.00 176.6 4.9 4.9 4.8 8.1% 2	SUNNY OPTICAL	2382 HK	42,041	38.40	(1.5)	LONG	160.80	318.8	35.3	20.8	15.1	1.3%	7.4	(4.7)	(17.5)	17-Aug-22
NYI GLASS 868 HK 35,571 8.42 (3.4) LONG 18.60 120.9 6.5 6.3 6.3 6.3 8.1% 6.9 1.9 33.4 28-Feb-23 NYI GLASS 968 HK 48,648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 TEP INTL 1368 HK 13,181 4.99 (0.4) LONG 1.91 138.7 11.3 10.3 9.0 4.9% 9.4 1.8 28.66 17-Apr-23 ONGDA AUTO 3669 HK 4,106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 28-Mar-23 UEXU PROPERTY 123 HK 18,919 4.70 (0.4) LONG 13.00 17.6 4.9 4.8 8.1% 21.4 14.4 (6.7) 10-Feb-23	TRYLY INT'L	732 HK	2,687	0.85	(2.3)	LONG	2.80	229.4	10.2	N/A**	N/A**	N/A**	7.6	6.2	44.1	8-Apr-21
NYI SOLAR 968 HK 48,648 5.46 (2.0) LONG 7.20 31.9 11.6 9.3 7.3 6.4% 5.8 (13.6) 55.1 29-Feb-24 TEP INTL 1368 HK 13,181 4.99 (0.4) LONG 11.91 138.7 11.3 10.3 9.0 4.9% 9.4 1.8 28.66 17-Apr-23 ONGDA AUTO 3669 HK 4.106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 28-Mar-23 UEXU PROPERTY 123 HK 18,919 4.70 (0.4) LONG 13.00 176.6 4.9 4.9 4.8 8.1% 21.4 14.4 (6.7)	XINYI ENERGY	3868 HK	9,082	1.10	(0.9)	LONG	1.62	47.3	8.7	7.6	6.6	7.4%	5.8	0.0	0.9	29-Feb-24
TEP INTL 1368 HK 13,181 4.99 (0.4) LONG 11.91 138.7 11.3 10.3 9.0 4.9% 9.4 1.8 28.6 17-Apr-23 ONGDA AUTO 3669 HK 4.106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 28-Mar-23 UEXU PROPERTY 123 HK 18,919 4.70 (0.4) LONG 13.00 176.6 4.9 4.9 4.8 8.1% 21.4 14.4 (6.7) 10-Feb-23	XINYI GLASS	868 HK	35,571	8.42	(3.4)	LONG	18.60	120.9	6.5	6.3	6.3	8.1%	6.9	1.9	33.4	28-Feb-23
ONGDA AUTO 3669 HK 4,106 2.13 (1.4) LONG 6.73 216.0 6.7 5.8 4.5 9.4% 10.9 (5.8) 9.2 28-Mar.23 UEXU PROPERTY 123 HK 18,919 4.70 (0.4) LONG 13.00 176.6 4.9 4.9 4.8 8.1% 21.4 14.4 (6.7)	XINYI SOLAR	968 HK	48,648	5.46	(2.0)	LONG	7.20	31.9	11.6	9.3	7.3	6.4%	5.8	(13.6)	55.1	29-Feb-24
UEXIU PROPERTY 123 HK 18,919 4.70 (0.4) LONG 13.00 176.6 4.9 4.9 4.8 8.1% 21.4 14.4 (6.7)	XTEP INT'L	1368 HK	13,181	4.99	(0.4)	LONG	11.91	138.7	11.3	10.3	9.0	4.9%	9.4	1.8	28.6	17-Apr-23
	YONGDA AUTO	3669 HK	4,106	2.13	(1.4)	LONG	6.73	216.0	6.7	5.8	4.5	9.4%	10.9	(5.8)	9.2	28-Mar-23
EIMOB 2013 HK 4,270 1.39 (3.5) LONG 14.40 936.0 N/A** 257.3 19.2 0.0% 14.9 (13.7) (18.7) 25-Nov-21	YUEXU PROPERTY	123 HK	18,919	4.70	(0.4)	LONG	13.00	176.6	4.9	4.9	4.8	8.1%	21.4	14.4	(6.7)	10-Feb-23
	WEIMOB	2013 HK	4,270	1.39	(3.5)	LONG	14.40	936.0	N/A**	257.3	19.2	0.0%	14.9	(13.7)	(18.7)	25-Nov-21





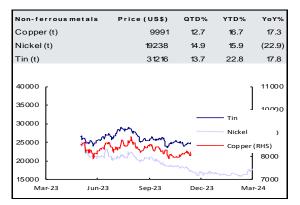
Market Watch – Major Commodities and Currencies

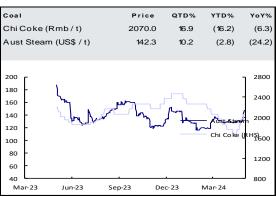
Energy Price (US\$) **QTD% ҮТD%** YoY% Crude Oil (bbl) 81.9 (1.5) 14.3 14.3 Natural Gas (MMbtu) 2.0 12.9 (20.8)(10.1) 100 90 80 з 70 2 60 Mar-23 Jun-23 Sep-23 Dec-23 Mar-24

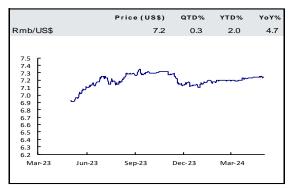


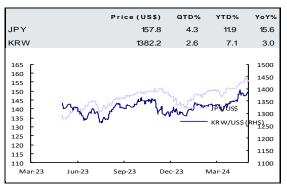


Source: Bloomberg









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US Economic Calendar

Indicators	Freq	Obs Date	Expected Release Date
ISM Manufacturing PMI	MoM	ODS Date	1-May-24
C C			,
Durable Goods Orders	MoM		2-May-24
Initial Jobless Claims	WoW		2-May-24
Trade Balance	MoM		2-May-24
Factory Orders	MoM		2-May-24
Employment Report	MoM		3-May-24
Wholesale Inventories	MoM		8-May-24
PPI	MoM		14-May-24
Business Inventories	MoM		15-May-24
Retail Sales	MoM		15-May-24
CPI	MoM		15-May-24
Housing Starts / Building Permits	MoM		16-May-24
Industrial Production	MoM		16-May-24
Existing Home Sales	MoM		22-May-24
New home Sales	MoM		23-May-24
Consumer Confidence	MoM		28-May-24
GDP	QoQ		30-May-24
Personal Income & Spending	MoM		31-May-24
Auto Sales	MoM		

China Economic Calendar

Indicators	Freq	Obs Date	Expected Release Date
Foreign Exchange Reserves	QoQ		7-May-24
Money Supply - M2	MoM		9-May-24
Trade Balance	MoM		9-May-24
PPI	MoM		11-May-24
CPI	MoM		11-May-24
Retail Sales	MoM		17-May-24
Industrial Production	MoM		17-May-24
PMI Manufacturing	MoM		31-May-24
GDP	YoY		15-Jul-24

Hong Kong Economic Calendar

Indicators	Freq	Obs Date	Expected Release Date
GDP	QoQ		2-May-24
Retail Sales	MoM		3-May-24
РМІ	MoM		6-May-24
Foreign Currency Reserve	MoM		7-May-24
Unemployment Rate	MoM		20-May-24
СРІ	MoM		23-May-24
Trade Balance	MoM		27-May-24
Money Supply - M2	MoM		31-May-24
Producer Prices Index	QoQ		14-Jun-24
Industrial Production	QoQ		14-Jun-24
Composite Interest Rate	MoM		

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Name of listed corporation	eholders for the two previous trading days Name of substantial share holder	No. of shares bought/sold/involved	Average price per shar
unshine 100 China Holdings Ltd.	FAN XIAOCHONG	700,000(L)	HKD 0.0220
unshine 100 China Holdings Ltd.	FAN XIAOHUA	700,000(L)	HKD 0.0220
inshine 100 China Holdings Ltd.	YIXIAODI	700,000(L)	HKD 0.0220
now Sang Sang Holdings International Ltd.	Chow King Sing, Gerald	6,344,418(L)	HKD 8.9800
now Sang Sang Holdings International Ltd.	Chow King Sing, Gerald	14,244,316(L)	HKD 8.9800
now Sang Sang Holdings International Ltd.	Chow Wun Sing, Winston	1,184,000(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Chow Wun Sing, Winston	6,862,912(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Chow Wun Sing, Winston	14,244,316(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Ho Ann Ping, Lily	6,344,418(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Ho Ann Ping, Lily	14,244,316(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Lok Mi Ling, Melane	6,862,912(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Lok Mi Ling, Melane	14,244,316(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Speed Star Holdings Limited	6,344,418(L)	HKD 8.9800
how Sang Sang Holdings International Ltd.	Speed Star Holdings Limited	14,244,316(L)	HKD 8.9800
huanglian Holdings Ltd.	Lu Xing	7,344,000(L)	HKD 0.0150
MGE Technology Group Ltd.	Xiao Jian	500,000(L)	HKD 1.3000
ross-Harbour (Holdings) Ltd., The	Cheung Chung Kiu	3,000(L)	HKD 7.2000
adi International Group Ltd.	Wu Xiaoming	100,000(L)	HKD 0.0100
oFintech Innovation Ltd.	LIU Zhiw ei	100,000,000(L)	HKD 0.4700
uaxin Cement Co., Ltd H Shares	Li Yeqing	50,000(L)	HKD 7.0750
eilleure Health International Industry Group Ltd.	Shunda Investment Limited	1,740,000(L)	HKD 0.1503
eilleure Health International Industry Group Ltd.	Zhongjia U-Home Investment Limited	1,740,000(L)	HKD 0.1503
leilleure Health International Industry Group Ltd.	Zhou Xuzhou	1,740,000(L)	HKD 0.1503
lingin Foodstuffs Group (Cayman) Co. Ltd.	Hui Ching Lau	900,000(L)	HKD 0.7200
tingin Foodstuffs Group (Cayman) Co. Ltd.	Sure Wonder Limited		HKD 0.7200
		900,000(L)	
ainmed Medical Ltd B	Huo Yunfei	300,000(L)	HKD 0.1400
ands China Ltd.	Chum Kw an Lock, Grant	195,600(L)	HKD 19.1400
ino Land Co. Ltd.	Ng Chee Siong	26,000(L)	HKD 8.2215
unshine 100 China Holdings Ltd.	FAN XIAOCHONG	300,000(L)	HKD 0.0220
unshine 100 China Holdings Ltd.	FAN XIAOHUA	300,000(L)	HKD 0.0220
unshine 100 China Holdings Ltd.	YIXIAODI		
		300,000(L)	HKD 0.0220
eahka Ltd.	Brocade Creation Investment Limited	60,400(L)	HKD 10.5170
'eahka Ltd.	Brocade Creation Limited	60,400(L)	HKD 10.5170
eahka Ltd.	Cantrust (Far East) Limited	60,400(L)	HKD 10.5170
'eahka Ltd.	Creative Brocade International Limited	60,400(L)	HKD 10.5170
reahka Ltd.	LIU YINGQI	60,400(L)	HKD 10.5170
eana Ltd.			
	LUO HAIYING	60,400(L)	HKD 10.5170
'ue Da International Holdings Ltd.	Jiangsu Yue Da Group Company Limited	28,000(L)	HKD 0.1450
'ue Da International Holdings Ltd.	Yueda Capital (HK) Limited	28,000(L)	HKD 0.1450
ue Da International Holdings Ltd.	Yueda Capital Company Limited	28,000(L)	HKD 0.1450

Source: HKEx



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